

EXHIBIT O

VAL DE LOIRE LLC

Nevada, January 31, 2007

Deloitte & Co. S.R.L.
Attn: Fernando De Nicola
Florida 234 – Piso 5º
C1005AAF – City of Buenos Aires

Re: Balance confirmation request No. 1
Balance details as of 12/31/2006 for
Hipódromo Argentino de Palermo S.A.

The account balances for the company in question, according to our records, were:

Current account: Loan	USD 4,400,000.00
Interest	USD 37,111.67
Documents0.....
Funds in custody0.....
Other items (indicate)	Substitute taxpayer to be assessed based on final equity as adjusted by audit

For Val de Loire LLC

[signature]
Edmund Ward, Manager

520 S. 7th Street, Suite C, Las Vegas, NV 89101, United States of America
phone: (702) 868-7779 – fax: (702) 868-7788

TRANSLATION MFCS000143

CONFIDENTIAL

VAL DE LOIRE LLC

Nevada, December 28, 2005

Deloitte & Co. S.R.L.
Attn: *Fernando De Nicola*
Florida 234 – Piso 5º
C1005AAF – City of Buenos Aires

In accordance with your request regarding **Hipódromo Argentino de Palermo S.A.**, please see the information below:

1. According to our records, the balances of the Company in question were as follows on October 31, 2005:

Items	Balances as of 10/31/2005 Debtor (creditor)
Current account – credit (debit)	0
Dividends to collect (pay)	\$3,673,790.41
Expenses to invoice (reimburse)	0
Loans to collect (repay)	0
Interest to collect (pay)	0
Return of irrevocable capital contributions	\$5,976.00

Yours sincerely,

For Val de Loire LLC

[signature]
Edmund Ward, Manager

520 S. 7th Street, Suite C, Las Vegas, Nevada 89101, United States of America
phone: (702) 868-7779 – fax: (702) 868-7788

TRANSLATION MFCS000146

CONFIDENTIAL

VAL DE LOIRE LLC

Nevada, March 28, 2006

Deloitte & Co. S.R.L.

Attn: *Fernando De Nicola*
Florida 234 – Piso 5º
C1005AAF – City of Buenos Aires

In accordance with your request regarding **Hipódromo Argentino de Palermo S.A.**, please see the information below:

1. According to our records, the balances of the Company in question were as follows on December 31, 2005:

Items	Balances as of 12/31/2005 Debtor (creditor)
Current account – credit (debit)	0
Documents to invoice (pay)	0
Expenses to invoice (reimburse)	0
Loans to collect (repay)	0
Interest to collect (pay)	0
Royalties to invoice (pay)	0
Dividends to invoice (pay)	\$2,293,007.45

Yours sincerely,

For Val de Loire LLC

[signature]
Edmund Ward, Manager

520 S. 7th Street, Suite C, Las Vegas, Nevada 89101, United States of America
phone: (702) 868-7779 – fax: (702) 868-7788

TRANSLATION MFCS000148

CONFIDENTIAL

VAL DE LOIRE LLC

Nevada, 31 de Enero de 2007

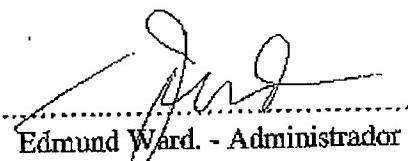
Señores
Deloitte & Co. S.R.L.
At. Fernando De Nicola
Florida 234 – Piso 5º
C1005AAF – Ciudad de Buenos Aires

Referencia: Pedido de confirmación de saldos Nº 1
Información de saldos al 31/12/2006 de
Hipódromo Argentino de Palermo S.A.

Los saldos de cuentas con la sociedad de referencia, según nuestros registros, eran:

Cuenta corriente	Préstamo	USD 4.400.000,00
	Intereses	USD 37.111,67
Documentos	0.....
Dinero en custodia	0.....
Otros conceptos (indicar)		Impuesto responsable sustituto a ser calculado sobre el patrimonio neto definitivo luego de ajustes de auditoría

Por Val de Loire LLC



Edmund Ward. - Administrador

VAL DE LOIRE LLC

Nevada, 28 de diciembre de 2005

Sedores
Deloitte & Co. S.R.L.
At. Fernando De Nicola
Florida 234 – Piso 5º
C1005AAF – Ciudad de Buenos Aires

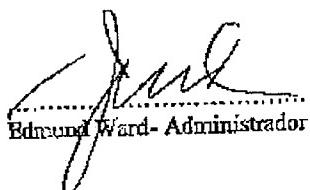
De acuerdo con lo solicitado por el Hipódromo Argentino de Palermo S.A., informamos a ustedes lo siguiente:

1. Según nuestros registros, los saldos con la Sociedad de referencia al 31 de octubre de 2005 eran los siguientes:

Conceptos	Saldos al 31/10/2005 Deudor (Acreedor)
Cuenta corriente – a favor (én contra)	0
Dividendos a cobrar (a pagar)	\$3.673.790,41
Gastos a recuperar (a reembolsar)	0
Préstamos a cobrar (a pagar)	0
Intereses a cobrar (a pagar)	0
Devolución aportes irrevocables a cobrar	\$5.976,00

Saludamos a Uds. atentamente,

Por Val de Loire LLC



Edmund Ward - Administrador

520 S., 7th Street, Suite C - Las Vegas, Nevada 89181 - United States of America
Tel.: (702) 868-7779 - Fax: (702) 868-7788

CONFIDENTIAL

MFCS000146

VAL DE LOIRE LLC

Nevada, 28 de marzo de 2006.

Señores

Deloitte & Co. S.R.L.

At. *Fernando De Nicola*

Florida 234 – Piso 5º

C1005AAF – Ciudad de Buenos Aires

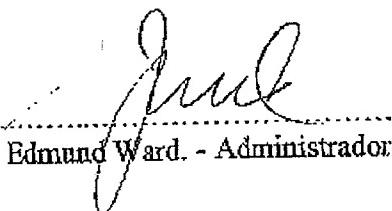
De acuerdo con lo solicitado por el Hipódromo Argentino de Palermo S.A., informamos a ustedes lo siguiente:

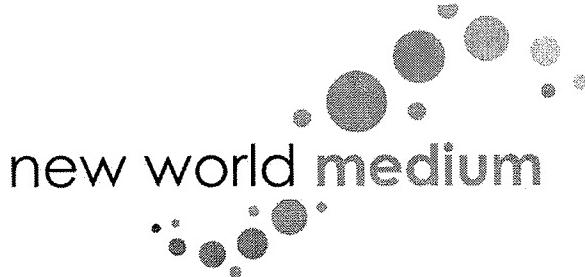
1. Según nuestros registros, los saldos con la Sociedad de referencia al 31 de diciembre de 2005 eran los siguientes:

Conceptos	Saldos al 31/12/2005 Deudor (Acreedor)
Cuenta corriente – a favor (en contra)	0
Documentos a cobrar (a pagar)	0
Gastos a recuperar (a reembolsar)	0
Préstamos a cobrar (a pagar)	0
Intereses a cobrar (a pagar)	0
Regalías a cobrar (a pagar)	0
Dividendos a cobrar (a pagar)	\$ 2.293.007,45

Saludamos a Uds. atentamente,

Por Val de Loire LLC


Edmund Ward. - Administrador



November 14, 2014

I hereby certify that I am a professional translator, that I abide by the Code of Ethics and Professional Practice of the *American Translators Association*, that I am fluent in Spanish and English, that I have employed a team of professional translators, and that we have translated, to the best of our knowledge, the attached document entitled

Correspondence

From Spanish into English

Signed,

A handwritten signature in black ink, appearing to read "Cathleen Waters".

Cathleen Waters

Founder, New World Medium

Translator of French, Spanish, Italian, Portuguese and English

American Translator's Association Membership no. 257918